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## Amador Gold Corp.

AGX: TSX.V

*Applying Canadian expertise to Canadian properties*

**M**ineral exploration in foreign lands can be a costly and frustrating exercise in geologically prospective regions that lack stable investment and political climates. **Amador Gold Corp.** believes that grassroots exploration is risky enough without negative political influences and is focusing its efforts on mining-friendly jurisdictions. The Company has assembled dozens of mineral properties in Canada, with the most promising of these situated throughout Ontario. Selecting quality projects requires a quality team of mining professionals, and on this front, Amador has the advantage of an experienced management team with a track record of transforming early-stage exploration projects into producing mines at a rate rarely seen in the junior sector. President Richard Hughes was involved in the initial discovery and development of the Hemlo gold camp of Ontario, and the Belmoral, Beaufor and Sleeping Giant Mines in Quebec. These mines have collectively produced more than 4.5 million ounces of gold. Companies under the Hughes Exploration Group banner are continuing to make new discoveries in Canada, including the recent Langmuir nickel discovery of Golden Chalice Resources Inc. near Timmins, Ontario.

Amador has spent several years evaluating dozens of mineral properties across Canada. Those selected are considered to have exceptional geological merit. With prices up across the board for most metals, the Company provides exposure to gold, silver, nickel, copper, molybdenum and other precious and base metals. Amador also offers exposure to diamond discoveries in the Wawa region of Ontario through a diamond subsidiary that will soon be spun-out into a separate publicly traded entity.

### PRECIOUS METALS

Amador has ten gold properties located mainly in northern Ontario. Among the most promising of these is the Horwood Property about 75 kilometres southeast of Timmins. Recent mapping and sampling have identified widespread gold mineralization in three areas to date.

A total of 75 grab samples were taken from the Bend Zone, with 42 of these grading more than 1.0 g/t gold, and 27 samples

John Keating (left) and Richard Hughes oversee exploration programs at Amador's Canadian project portfolio.



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over 2.0 g/t gold. A total of 26 grab samples from the Quartz-Blowout Zone included 11 grading above 1.0 g/t gold, 6 over 2.0 g/t gold, and a sample grading 11.64 g/t gold. The Last Strip Zone produced six samples higher than 2.0 g/t gold from eight samples, with three over 3.0 g/t gold.

Results to date indicate that the gold mineralization is not restricted to the en-echelon stacked quartz-vein systems, but occurs throughout the altered wall-rock as well. The property will be further tested by ongoing trenching and channel sampling, IP and magnetometer ground geophysics, followed by drilling of the main gold zones.

The newly acquired Dale Gold Property, also near Timmins, hosts two parallel shear zones about 20-30 metres wide containing anomalous gold. Only 5% of the estimated 4,000-metre strike length of the shear zones has been tested to date, with previous trenching and drilling returning values up to 6.08 g/t gold over 2.4 metres. Ground geophysical and soil geochemical surveys and trenching are planned to evaluate the size, grade and strike extent of the shear zones.

Amador holds the Maskootch Lake Property in the active Red Lake mining camp of western Ontario, and has assembled seven prospective silver properties in Ontario, including several with associated base metals.

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#### BASE METAL/POLYMETALLIC PROJECTS

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With nickel and copper prices at robust levels, Amador believes that its Ajax Property offers excellent potential for new discoveries using modern exploration techniques such as deep-penetrating VTEM geophysics. Situated in the Temagami region of Ontario, the property saw limited production from underground workings and an open pit in the late 1930s, and again from 1974-1976, when 1.39 million pounds of nickel and 3.11 million pounds of copper were produced from 278,263 milled tons.

The property hosts four zones of nickel-copper mineralization that have not been fully explored or as-

sessed for their associated gold, silver, platinum, palladium and cobalt values. Several historical resources have been reported over the years, ranging from 900,000 tons averaging 0.61% copper and 0.37% nickel in 1966, to 373,863 tons grading 0.79% copper and 0.44% nickel in 1972. These historical estimates are not compliant with National Instrument 43-101 disclosure standards and should not be relied upon except to indicate the project's potential.

Nickel-copper mineralization is also the main target of interest at the Fripp Property near Timmins, Ontario, which covers more than two kilometers of the favorable ultramafic sill and flows hosting the Fripp copper occurrence previously discovered on an adjacent property. The Fripp Property has some geological similarities to the Langmuir nickel discovery made by Golden Chalice, a Hughes Exploration Group company.

Amador has flown its Blackstock Property (near Timmins, Ontario) with a VTEM B-Field geophysical survey and discovered a large magnetic feature that is yet untested. Exploration programs are currently being planned for this property.

Amador and joint-venture partner Kootenay Gold Corp. have encountered exploration success at their Connor Creek Project near Castlegar, B.C. Recent geochemical surveys have established a broad area of anomalous gold, copper, lead, zinc and silver across the 1.2 by 3.2-kilometer grid. The five distinct soil anomalies are associated with geophysical anomalies and hosted within Jurassic-aged sediments and intrusives. Soil-sampling, mapping, trenching and drilling are planned for 2007.

Strong demand and prices above US\$30 per pound have made molybdenum an attractive exploration target. Amador has acquired several projects in British Columbia, a prime hunting ground for primary molybdenum deposits, and also in Ontario. The Gogama Property near Thunder Bay covers a molybdenite occurrence that has never been explored since it was discovered by government geologists in the late 1960s.

The East Breccia Property near Sault Ste. Marie is best known for its copper mineralization, but is believed to have potential for by-product molybdenum and silver. The property covers half of the West Breccia, which was mined along with two other breccias on an adjacent property between 1967 and 1974. Historic production is estimated at 1.25 million tonnes averaging 2% copper. East Breccia, the main target of interest, has never been mined and is the largest of the four known breccias in the region. Amador is compiling historical data, including drilling from the late 1960s through early 1980s, and plans to trench and drill the East and West Breccias to assess their tonnage and grade potential.

Amador has many other mineral properties of merit in Canada, and continues to evaluate projects that meet its strict selection criteria.

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**Outstanding Shares: 80.04 million**

**Fully Diluted: 138.78 million**

**52-Week Trading Range: \$0.10 to \$0.44**

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#### DYNAMIC CONCLUSION

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Amador has assembled a quality portfolio of properties covering a broad range of targets in known mineral districts of Canada. The properties offer exposure to precious and base metals during a period of strong demand and prices, as well as diamonds through a subsidiary poised to become a public entity. The Company has an experienced management team with an exceptional track record of success. This rare combination of technical talent and quality properties bodes well for continued success through focused, technologically advanced exploration programs.

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#### FOR FURTHER INFORMATION

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**AMADOR GOLD CORP.**

**Hughes Exploration Group**

T: 604-685-2222

E: [ir@amadorgoldcorp.com](mailto:ir@amadorgoldcorp.com)

[www.amadorgoldcorp.com](http://www.amadorgoldcorp.com)

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